



Ohio Bird Sanctuary, Inc.

Financial Statements and
Independent Auditor's Report

December 31, 2020 and 2019





Ohio Bird Sanctuary, Inc.

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Independent Auditor's Report

To the Board of Directors of
Ohio Bird Sanctuary, Inc.

We have audited the accompanying financial statements of Ohio Bird Sanctuary, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2020 and 2019, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Ohio Bird Sanctuary, Inc. as of December 31, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Wilging, Roush & Parsons CPAs

Wilging, Roush & Parsons CPAs
Mansfield, Ohio
October 26, 2021

Ohio Bird Sanctuary, Inc.
Statements of Financial Position
December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
<u>Assets</u>		
Cash and Cash Equivalents	\$ 106,999	\$ 117,449
Investments	365,416	257,957
Accounts Receivable	100	3,558
Pledges Receivable	26,366	39,557
Inventory	7,035	5,776
Prepaid Expense	2,102	1,807
Other Assets	5,739	0
Property and Equipment, Net	<u>1,000,842</u>	<u>947,201</u>
Total Assets	<u>\$ 1,514,600</u>	<u>\$ 1,373,305</u>
<u>Liabilities and Net Assets</u>		
<u>Liabilities</u>		
Accrued Expenses	<u>\$ 11,233</u>	<u>\$ 5,701</u>
Total Liabilities	11,233	5,701
<u>Net Assets</u>		
Without Donor Restrictions	1,223,457	1,098,841
With Donor Restrictions	<u>279,911</u>	<u>268,764</u>
Total Net Assets	<u>1,503,368</u>	<u>1,367,604</u>
Total Liabilities and Net Assets	<u>\$ 1,514,600</u>	<u>\$ 1,373,305</u>

See independent auditor's report and accompanying notes to financial statements

Ohio Bird Sanctuary, Inc.
Statements of Activities
For the Years Ended December 31, 2020 and 2019

	2020		
	Without Donor Restriction	With Donor Restriction	Total
<u>Changes in Net Assets</u>			
<u>Public Support and Revenue</u>			
Contributions	\$ 85,502	\$ 81,823	\$ 167,325
Program Fees	50,926	0	50,926
Membership Dues	27,778	0	27,778
Grants	96,593	0	96,593
Interest and Dividends	5,455	0	5,455
Realized and Unrealized Gain (Loss) on Investments	17,592	0	17,592
Special Events - Gross	7,450	0	7,450
Less Cost of Direct Expenses	(767)	0	(767)
Net Special Events	6,683	0	6,683
Sale of Supplies	12,023	0	12,023
Less Cost of Goods Sold	(3,156)	0	(3,156)
Net Sale of Supplies	8,866	0	8,866
Rental Income	11,950	0	11,950
Payroll Protection Grant	30,000	0	30,000
Workers Compensation Dividends	8,424	0	8,424
Other Income	303	0	303
Net Assets Released from Restrictions	70,676	(70,676)	0
Total Public Support and Revenue	420,750	11,147	431,897
<u>Expenses</u>			
<u>Program Services</u>			
Program Expenses	230,069	0	230,069
<u>Supporting Services</u>			
Management and General	47,874	0	47,874
Fund Raising	18,190	0	18,190
Total Supporting Services Expenses	66,064	0	66,064
Total Expenses	296,133	0	296,133
Increase in Net Assets	124,616	11,147	135,763
Net Assets, Beginning of Year	1,098,841	268,764	1,367,604
Net Assets, End of Year	\$ 1,223,457	\$ 279,911	\$ 1,503,368

See independent auditor's report and accompanying notes to financial statements

Ohio Bird Sanctuary, Inc.
Statements of Activities
For the Years Ended December 31, 2020 and 2019

	2019		Total
	Without Donor Restriction	With Donor Restriction	
<u>Changes in Net Assets</u>			
<u>Public Support and Revenue</u>			
Contributions	\$ 103,499	\$ 258,650	\$ 362,149
Program Fees	64,483	0	64,483
Membership Dues	27,711	0	27,711
Grants	13,000	0	13,000
Interest and Dividends	4,403	0	4,403
Realized and Unrealized Gain (Loss) on Investments	8,950	0	8,950
Special Events - Gross	6,442	0	6,442
Less Cost of Direct Expenses	(1,196)	0	(1,196)
Net Special Events	5,247	0	5,247
Sale of Supplies	10,333	0	10,333
Less Cost of Goods Sold	(8,190)	0	(8,190)
Net Sale of Supplies	2,143	0	2,143
Rental Income	14,044	0	14,044
Other Income	5,902	0	5,902
Net Assets Released from Restrictions	38,346	(38,346)	0
Total Public Support and Revenue	287,727	220,304	508,031
<u>Expenses</u>			
<u>Program Services</u>			
Program Expenses	231,819	0	231,819
<u>Supporting Services</u>			
Management and General	43,789	0	43,789
Fund Raising	18,317	0	18,317
Total Supporting Services Expenses	62,106	0	62,106
Total Expenses	293,925	0	293,925
Increase (Decrease) in Net Assets	(6,198)	220,304	214,106
Net Assets, Beginning of Year	1,105,039	48,460	1,153,498
Net Assets, End of Year	\$ 1,098,841	\$ 268,764	\$ 1,367,604

See independent auditor's report and accompanying notes to financial statements

Ohio Bird Sanctuary, Inc.
Statements of Functional Expenses
For the Years Ended December 31, 2020 and 2019

	2020				
	Program	Support Services			Total Expenses
		Management and General	Fund Raising	Total Support Services	
Salaries and Wages	\$ 125,849	\$ 14,408	\$ 12,213	\$ 26,621	\$ 152,471
Payroll Taxes	12,930	1,480	1,255	2,735	15,665
Total Salaries and Related Expenses	138,779	15,889	13,468	29,357	168,136
Professional Fees	0	7,379	0	7,379	7,379
Avian Care	24,310	0	0	0	24,310
Facility Expense	15,952	2,968	54	3,022	18,975
Telephone	1,826	457	0	457	2,283
Insurance	9,889	2,547	0	2,547	12,436
Postage and Printing	1,875	0	2,655	2,655	4,529
Program Expenses	9,387	0	0	0	9,387
Supplies	5,091	5,425	1,709	7,135	12,226
Dues and Subscriptions	50	860	0	860	910
Advertising	883	378	0	378	1,261
Travel	949	0	0	0	949
Conferences and Meetings	619	525	0	525	1,144
Miscellaneous	722	1,277	304	1,581	2,303
Bad Debts	0	868	0	868	868
Volunteer	75	0	0	0	75
Rental House Expense	0	5,445	0	5,445	5,445
Investment Fees	0	1,303	0	1,303	1,303
Vehicle Expense	943	0	0	0	943
Total Expenses before Depreciation	211,350	45,322	18,190	63,512	274,862
Depreciation	18,719	2,553	0	2,553	21,272
Total Expenses	<u>\$ 230,069</u>	<u>\$ 47,874</u>	<u>\$ 18,190</u>	<u>\$ 66,064</u>	<u>\$ 296,133</u>

See independent auditor's report and accompanying notes to financial statements

Ohio Bird Sanctuary, Inc.
Statements of Functional Expenses
For the Years Ended December 31, 2020 and 2019

	2019				
	Program	Support Services			Total Expenses
		Management and General	Fund Raising	Total Support Services	
Salaries and Wages	\$ 125,119	\$ 13,807	\$ 11,216	\$ 25,023	\$ 150,143
Payroll Taxes	12,367	1,335	1,106	2,441	14,808
Total Salaries and Related Expenses	137,486	15,142	12,322	27,464	164,950
Professional Fees	0	7,905	0	7,905	7,905
Avian Care	24,574	0	0	0	24,574
Facility Expense	22,256	2,142	146	2,288	24,545
Telephone	2,832	708	0	708	3,540
Insurance	6,970	1,849	0	1,849	8,819
Postage and Printing	1,979	0	1,573	1,573	3,551
Program Expenses	5,308	0	0	0	5,308
Supplies	2,026	2,089	3,908	5,997	8,024
Dues and Subscriptions	180	415	0	415	595
Development	1,070	0	0	0	1,070
Advertising	979	419	0	419	1,398
Travel	2,994	0	0	0	2,994
Conferences and Meetings	1,068	4,108	0	4,108	5,176
Miscellaneous	2,365	2,515	368	2,883	5,249
Volunteer	656	0	0	0	656
Rental House Expense	0	4,061	0	4,061	4,061
Vehicle Expense	1,225	0	0	0	1,225
Total Expenses before Depreciation	213,968	41,355	18,317	59,672	273,639
Depreciation	17,851	2,434	0	2,434	20,285
Total Expenses	<u>\$ 231,819</u>	<u>\$ 43,789</u>	<u>\$ 18,317</u>	<u>\$ 62,106</u>	<u>\$ 293,925</u>

See independent auditor's report and accompanying notes to financial statements

Ohio Bird Sanctuary, Inc.
Statements of Cash Flows
For the Years Ended December 31, 2020 and 2019

	2020	2019
<u>Cash Flows from Operating Activities</u>		
Increase in Net Assets	\$ 135,763	\$ 214,106
Adjustments to Reconcile Increase in Net Assets to Net Cash Provided by Operating Activities		
Depreciation	21,272	20,285
Realized and Unrealized (Gain) Loss on Investments	(17,592)	(8,950)
Interest and Dividends Reinvested	(1,518)	(1,489)
(Increase) Decrease in Assets:		
Accounts Receivable	3,458	(629)
Pledges Receivable	13,191	8,902
Inventory	(1,260)	(786)
Prepaid Expense	(295)	(44)
Other Assets	(5,739)	0
Increase (Decrease) in Liabilities:		
Accrued Expenses	5,531	841
Net Cash Provided by Operating Activities	152,811	232,237
<u>Cash Flows from Investing Activities</u>		
Purchase of Property and Equipment	(74,912)	(25,794)
Purchase of Investments	(139,641)	(166,877)
Proceeds from Sale of Investments	51,293	51,691
Net Cash Used in Investing Activities	(163,261)	(140,981)
<u>Cash Flows from Financing Activities</u>		
None	0	0
Net Increase (Decrease) in Cash and Cash Equivalents	(10,450)	91,258
Cash and Cash Equivalents, Beginning of Year	117,449	26,192
Cash and Cash Equivalents, End of Year	\$ 106,999	\$ 117,450

See independent auditor's report and accompanying notes to financial statements

Ohio Bird Sanctuary, Inc.
Notes to Financial Statements
December 31, 2020 and 2019

Note 1 - Summary of Organization and Significant Accounting Policies (continued)

Income Taxes

The Organization is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and is exempt from federal and state income taxes. The Organization is subject to federal income tax on any unrelated business taxable income. The Organization currently has no unrelated business income. The Organization evaluates its uncertain tax positions, if any, on a continual basis through review of its policies and procedures, review of its regular tax filings, and discussions with outside experts. No uncertain tax positions were identified by the Organization as of December 31, 2020 and 2019.

The Organization's policy is to classify income tax penalties and interest as interest expense in its financial statements. During the years ended December 31, 2020 and 2019, respectively, the Organization incurred no penalties and interest. The Organization's Federal Return of Organizations Exempt from Income Tax (Forms 990) for 2017, 2018, and 2019 are subject to examination by the IRS, generally for the three years after they were filed. As of the date of this report, the Organization's 2020 return had not yet been filed.

Donated Materials and Services

Donated property and equipment, investments, and other non-cash donations are recorded as contributions at their fair market value at their date of donation. The Organization reports the donations in the net assets without donor restrictions category, unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets must be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported in the net assets with donor restrictions category. Per FASB ASU 2016-14 and absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. Some members of the Organization have donated significant amounts of time to the Organization in furthering its programs and objectives. However, no amounts have been included in the financial statements for donated member or volunteer services since they did not meet the criteria for recognition.

Ohio Bird Sanctuary, Inc.
Notes to Financial Statements
December 31, 2020 and 2019

Note 1 - Summary of Organization and Significant Accounting Policies (continued)

Recently Issued Accounting Standards

The following accounting pronouncements were recently issued by the FASB:

In February 2016, the FASB issued ASU No. 2016-02, Leases (Topic 842). This ASU requires that a lease liability and related right-of-use-asset representing the lessee's right to use or control the asset be recorded on the statement of financial position upon the commencement of all leases except for short-term leases. Leases will be classified as either finance leases or operating leases, which are substantially similar to the classification criteria for distinguishing between capital leases and operating in existing lease accounting guidance. As a result, the effect of leases in the statement of activities and the statement of cash flows will be substantially unchanged from the existing lease accounting guidance. The ASU is effective for fiscal years beginning after December 15, 2019. Early adoption is permitted. The Organization is currently evaluating the full effect that the adoption of this standard will have on the financial statements.

ASU 2016-14 is effective for annual reporting periods beginning after December 15, 2017. Early adoption is permitted with retrospective application required for all prior periods presented. The Organization has adopted the provisions of ASU 2016-14 and has retrospectively applied this standard to the financial statements as of and for the year ending December 31, 2017.

In November 2016, the FASB issued ASU No. 2016-18, Statement of Cash Flows (Topic 230). This ASU requires that a statement of cash flows explain the change during the period in the total cash, cash equivalents, and amounts generally described as restricted cash or restricted cash equivalents. Therefore, amounts generally described as restricted cash and restricted cash equivalents should be included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period total amounts shown on the statement of cash flows. The amendments in the ASU do not provide a definition of restricted cash or restricted cash equivalents. The ASU is effective for all nonpublic business entities for fiscal years beginning after December 15, 2018. Early adoption is permitted. The Organization is currently evaluating the full effect that the adoption of this standard will have on the financial statements.

Ohio Bird Sanctuary, Inc.
Notes to Financial Statements
December 31, 2020 and 2019

Note 2 - Liquidity and Availability of Financial Assets

The Organization's financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, are as follows:

	<u>2020</u>	<u>2019</u>
Cash and Cash Equivalents	\$ 106,999	\$ 117,449
Accounts Receivable	100	3,558
Investments	<u>111,872</u>	<u>28,751</u>
Total financial assets available to meet general expenditures within the next 12 months	<u>\$ 218,971</u>	<u>\$ 149,758</u>

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, the Organization invests cash in excess of daily requirements in short-term investments, typically money market accounts.

Note 3 - Cash and Cash Equivalents

At December 31, 2020 and 2019, cash and cash equivalents were comprised of the following:

	<u>2020</u>	<u>2019</u>
Richland Bank Checking	\$ 90,183	\$ 106,474
Richland Bank Money Market - Kowalchik Fund	16,374	10,732
Petty Cash	<u>443</u>	<u>243</u>
Total	<u>\$ 106,999</u>	<u>\$ 117,449</u>

Note 4 - Accounts Receivable

At December 31, 2020 and 2019, accounts receivable consisted of the following:

	<u>2020</u>	<u>2019</u>
Program Fees	<u>\$ 100</u>	<u>\$ 3,558</u>

Ohio Bird Sanctuary, Inc.
Notes to Financial Statements
December 31, 2020 and 2019

Note 5 - Investments

Investments at December 31, 2020 and 2019 are composed of the following, as recorded at fair value:

	<u>2020</u>	<u>2019</u>
Fixed Annuity	\$ 77,440	\$ 75,921
Mutual Funds	<u>287,977</u>	<u>182,036</u>
Total	<u>\$ 365,416</u>	<u>\$ 257,957</u>

The following schedule summarizes the investment return in the statements of activities for the years ended December 31, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Interest and Dividends	\$ 5,455	\$ 4,403
Net Realized and Unrealized Gains (Losses)	<u>17,592</u>	<u>8,950</u>
Total	<u>\$ 23,047</u>	<u>\$ 13,353</u>

Note 6 - Pledges Receivable

Pledges receivable at December 31, 2020 and 2019 consisted of the following:

	<u>2020</u>	<u>2019</u>
Pledges Receivable	\$ 27,471	\$ 40,023
Less: Net Present Value Discount	<u>(1,105)</u>	<u>(466)</u>
Pledges Receivable, Net	<u>\$ 26,366</u>	<u>\$ 39,557</u>
Pledges Receivable, due in:		
Less than one year	\$ 13,736	\$ 10,515
One to five years	<u>12,631</u>	<u>29,042</u>
Total	<u>\$ 26,366</u>	<u>\$ 39,557</u>

Pledge receivable due in greater than one year have been discounted to net present value using a discount of 4.25%

Ohio Bird Sanctuary, Inc.
Notes to Financial Statements
December 31, 2020 and 2019

Note 7 - Property and Equipment

At December 31, 2020 and 2019, property and equipment consisted of the following:

	<u>2020</u>	<u>2019</u>
Land	\$ 444,471	\$ 444,471
Artwork	2,000	2,000
Land Improvements	32,649	32,649
Buildings and Improvements	616,991	613,991
Equipment	27,998	27,998
Vehicles	16,000	11,999
Construction in Progress	<u>67,437</u>	<u>11,525</u>
Total	\$ 1,207,546	\$ 1,144,633
Less: accumulated depreciation	<u>(206,705)</u>	<u>(197,432)</u>
	<u>\$ 1,000,842</u>	<u>\$ 947,201</u>

Depreciation expense for the years ended December 31, 2020 and 2019 was \$21,272 and \$20,285,

Note 8 - Beneficial Interest

The Organization is the beneficiary of a fund held by the Richland County Foundation (the Foundation). The Foundation has variance power over the fund. As a result of the variance power held by the Foundation, the balance of the fund is not recorded on the statements of financial position at December 31, 2020 or 2019. The fair market value of the fund amounted to \$658,986 and \$602,821 at December 31, 2020 and 2019, respectively.

As a beneficiary, the Organization receives distributions from time to time as determined by the Board of Trustees of the Foundation. These distributions totaled \$20,272 and \$19,749 for the years ended December 31, 2020 and 2019, respectively.

Note 9 – Fair Value of Financial Instruments

The Organization's financial instruments consist of cash and cash equivalents, receivables, inventory, prepaid expenses, payables and accrued expenses. The recorded values of these financial instruments approximates their fair values based on their short-term nature.

Ohio Bird Sanctuary, Inc.
Notes to Financial Statements
December 31, 2020 and 2019

Note 10 – Summary of Fair Value Measurements

Generally accepted accounting principles establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to observable inputs (Level 3 measurements). The three levels of fair value hierarchy are described below:

Level 1: Quoted prices in active markets for identical securities.

Corporate common and preferred stocks and mutual funds - Valued at the closing market price on the stock exchange where they are traded (primarily the New York Stock Exchange).

Level 2: Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment spreads, credit risk, etc.).

Fixed Annuities - The fair value of the Organization's investments in fixed annuities are based on quoted market prices for similar securities.

Level 3: Significant unobservable inputs (including the Organization's own assumptions in determining the fair value of instruments).

The inputs and methodology used for valuing the Organization's financial assets and liabilities are not indicators of the risks associated with those assets and liabilities.

The following tables provide fair value measurement information for financial assets and liabilities measured at fair value on a recurring basis as of December 31, 2020 and 2019:

	2020			Total
	Level 1	Level 2	Level 3	
Assets:				
Investments	\$ 287,977	\$ 77,440	\$ 0	\$ 365,416
	2019			Total
	Level 1	Level 2	Level 3	
Assets:				
Investments	\$ 182,036	\$ 75,921	\$ 0	\$ 257,957

Ohio Bird Sanctuary, Inc.
Notes to Financial Statements
December 31, 2020 and 2019

Note 10 – Summary of Fair Value Measurements (continued)

Effective for 2011, the FASB Accounting Standards Update, Improving Disclosures about Fair Value Measurements, requires that, in the reconciliation for fair value measurements using significant unobservable inputs (Level 3), a reporting entity should present separately information about purchases, sales, issuances, and settlements on a gross basis rather than as one net number (ASU 2010-06). The Organization did not hold any level 3 assets at either December 31, 2020 or 2019.

The Organization recognizes transfers of assets into and out of levels as of the date an event or change in circumstances causes the transfer. There were no transfers between levels in the years ended December 31, 2020 and 2019.

Note 11 – Net Assets with Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes or periods:

	<u>2020</u>	<u>2019</u>
Treehouse Classroom	\$ 245,825	\$ 223,475
Bird Barn	3,519	5,731
Internships	4,200	0
Pledges Receivable for Subsequent Periods	<u>26,366</u>	<u>39,557</u>
Total net assets with donor restrictions	<u>\$ 279,910</u>	<u>\$ 268,763</u>

Net Assets were released from donor restrictions during 2020 and 2019 by incurring expenses, satisfying the restricted purposes, or by occurrence of other events specified by donors as follows:

	<u>2020</u>	<u>2019</u>
<i>Satisfaction of program restrictions:</i>		
Treehouse Classroom	\$ 55,912	\$ 11,525
Capital Improvement - Bird Barn	2,212	14,269
Pledges Receivable for Subsequent Periods	<u>12,552</u>	<u>12,552</u>
Total	<u>\$ 70,676</u>	<u>\$ 38,346</u>

Ohio Bird Sanctuary, Inc.
Notes to Financial Statements
December 31, 2020 and 2019

Note 12 - Concentrations of Credit Risk

During the year ended December 31, 2020, the Organization received approximately 30% of its public support and revenue from three donors.

During the year ended December 31, 2019, the Organization received approximately 49% of its public support and revenue from three donors.

Note 13 - Donated Materials and Services

The Organization records the value of donated goods and services when there is an objective basis available to measure their value. During the years ended December 31, 2020 and 2019, the Organization was the recipient of donations with a total fair market value, as determined by the contributors, of \$5,450 and \$8,167, respectively. The breakdown of those items are as follows:

	<u>2020</u>	<u>2019</u>
Income:		
Contributions	<u>\$ 5,450</u>	<u>\$ 8,167</u>
Expenses:		
Professional Fees	\$ 2,450	\$ 2,350
Avian Care	3,000	4,807
Facility Expense	<u>0</u>	<u>1,010</u>
Total	<u>\$ 5,450</u>	<u>\$ 8,167</u>

Note 14 - Advertising

For the years ended December 31, 2020 and 2019, advertising expense totaled \$1,261 and \$1,398, respectively.

Ohio Bird Sanctuary, Inc.
Notes to Financial Statements
December 31, 2020 and 2019

Note 15 – Subsequent Events

In December 2019, a novel strain of coronavirus ("COVID-19") was reported to have surfaced in China. The World Health Organization has declared COVID-19 to constitute a "Public Health Emergency of International Concern" and characterized COVID-19 as a pandemic. The U.S. Government has also implemented enhanced screenings, quarantine requirements, and travel restrictions in connection with the COVID-19 outbreak. The spread of this virus began causing business disruptions domestically beginning in January 2020 and are anticipated to continue for the foreseeable future. The Organization does expect this matter to have an impact on its results. The extent of the impact of the COVID-19 on the Organization's operational and financial performance will depend on future developments, including the duration and spread of the outbreak and related restrictions and the impact of the COVID-19 on overall demand for the Organization's services, all of which are highly uncertain and cannot be predicted.

Note 16 – Evaluation of Subsequent Events

These financial statements considered subsequent events through October 26, 2021, the date the financial statements were available to be issued.